



Energy storage project tax

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Within the realm of possible outcomes, securing the investment tax credit (ITC) through the 2030s was an incredible decision for the future of energy storage and the broader energy transition.

The Inflation Reduction Act (IRA) of 2022 allowed energy storage systems to qualify for Investment Tax Credit (ITC) for energy storage technologies. This change has opened the door to a large pipeline of ...

On July 4, 2025, President Trump signed the OB3 Act into law. It makes significant changes to tax benefits pre-dating and modified by the Biden-era Inflation Reduction Act (IRA) for ...

In this installment of Andersen's Sodium Podium, the authors discuss the differing property tax and sales tax considerations regarding battery energy storage systems and examine the ...

Storage projects that start construction before 2033 will remain eligible for both the ITC and PTC. Those beginning in 2025 can receive an ITC of up to 50% under 48E if domestic content ...

Provides a tax deduction for the cost of energy efficiency improvements to commercial buildings, installed as part of the building envelope; interior lighting systems; or the heating, cooling, ventilation, ...

New FEOC -- for "foreign entity of concern" -- rules will deny technology-neutral tax credits on new power plants and energy storage projects that use too much Chinese equipment and section ...

Learn how battery storage (BESS) tax credits (48E ITC) have been affected by the One Big Beautiful Bill Act.

The energy storage industry has continued to progress over the course of 2024 and into 2025, buoyed in significant part by the federal income tax benefits in the form of tax credits enacted ...

The Final Regulations answered taxpayer questions on the eligibility requirements for biogas and standalone energy storage. The Final Regulations also modify the prevailing wage and ...

