

# How much does the Danish energy storage project cost

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The Danish Energy Agency has announced that it will award 197 million DKK (EUR26 million) to the INEOS led consortium backing Project Greensand for CCS (carbon capture storage). The ...

Denmark's first big (10,000 m<sup>3</sup>) pit storage demonstration system, built in Marstal, came to 67 EUR/m<sup>3</sup>. This made it nearly three times as expensive as today's biggest seasonal storage, which was put up ...

The CCS Fund has a total budget of DKK 28.7 billion including VAT (in 2025 prices), which will cover the costs of capture, transportation and geological storage of fossil, biogenic or atmospheric CO<sub>2</sub> over a ...

Danish Energy Minister Lars Aagaard told Reuters that the projected cost of investment for the energy island exceeded DKK200bn (\$29.81bn), and also required nearly DKK50bn in state ...

Recently-founded energy storage firm Green Energy Vault unveiled a plan to invest DKK 500 million (USD 74m/EUR 67m) to build one of the largest energy storage systems in Denmark, a ...

The projected investment exceeds 200 billion Danish crowns (\$29.81 billion) and would require about 50 billion crowns in state support, Energy Minister Lars Aagaard told Reuters.

CCS stands for Carbon Capture and Storage - CO<sub>2</sub> capture and storage. The CCS pool has a total budget of DKK 28.7 billion incl. VAT (in 2025 prices), which must cover costs for capture, ...

The consortium partners behind Project Greensand have taken the final investment decision (FID) for what is the first full-scale carbon storage facility in the EU, investing \$150 million in ...

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