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Title: Marshall islands industry and market trends

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How big is the Marshall Islands economy in 2023?

In 2023, Marshall Islands was the number 193 (out of 195) economy in the world in terms of GDP (\$259M current US\$), the number 162 (out of 226) in total exports, the number 107 (out of 196) economy in terms of GDP per capita (current US\$).

What is the economy of the Marshall Islands like?

The economy of the Marshall Islands is closely linked to that of the United States, and the U.S. also controls the security and defence of the islands. After growing at a steady pace in recent years, the country's economy was impacted by the COVID-19 global crisis, with GDP dropping an estimated 2.4% in 2020 and 1.5% in 2021 (IMF).

How much money does the Marshall Islands export?

During the last five reported years, the exports of Marshall Islands have increased by \$141M from \$776M in 2018 to \$917M in 2023. The most recent exports are led by Passenger and Cargo Ships (\$439M), Refined Petroleum (\$182M), Special Purpose Ships (\$155M), Non-fillet Frozen Fish (\$63.5M), and Recreational Boats (\$23.1M).

What crops are grown in the Marshall Islands?

Coconuts and breadfruit are the most important commercial crops grown in the Marshall Islands.. Note: Top 3 trade partners are calculated by imports + exports. Copra; Tuna Processing; Tourism; Craft Items (from Seashells, Wood, and Pearls) Click on a row to display its 5-year graph on the right. Note: GDP composition percentage may exceed 100.

Discover the economic context of the Marshall Islands through the key figures of the economy, various economic indicators and useful sources of information.

Global Economic Prospects examines trends for the world economy and how they affect developing countries. The report includes country-specific three-year forecasts for major macroeconomic ...

In 2024, Marshall Islands was the number 192 (out of 193) economy in the world in terms of GDP (\$290M current US\$), the number 156 (out of 226) in total exports, the number 100 (out of 193) ...

Market research in the Marshall Islands aims to understand the economic and cultural characteristics of this Pacific island nation. The economy is heavily reliant on imports and external ...

For example, Marshall Islands's Exports rank is higher than 3.66% of the countries in the dataset. For Exports, FDI and GDP measures, a higher rank (closer to 100%) indicates a stronger economy. ...

This comprehensive economic review of the Republic of the Marshall Islands (RMI) presents a detailed analysis of the nation's economic performance, fiscal trends, fisheries developments, and financial ...

Our comprehensive database allows you to compare Marshall Islands's economic performance with other countries and understand global economic trends. Access current economic indicators, ...

6Wresearch actively monitors the Marshall Islands Maritime Market and publishes its comprehensive annual report, highlighting emerging trends, growth drivers, revenue analysis, and forecast outlook. ...

Abstract The Republic of the Marshall Islands (RMI) is a small island nation in the Pacific Ocean that faces unique economic challenges and opportunities.

The current and projected economic growth in the Marshall Islands, compared with other developing countries in the Pacific.

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